



Roundhill Ball Metaverse ETF

METV (Principal U.S. Listing Exchange: NYSE)

Annual Shareholder Report | December 31, 2024



This annual shareholder report contains important information about the Roundhill Ball Metaverse ETF for the period of January 1, 2024, to December 31, 2024, as well as certain changes to the Fund. You can find additional information about the Fund at <https://www.roundhillinvestments.com/etf/>. You can also request this information by contacting us at 800-617-0004.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Roundhill Ball Metaverse ETF	\$66	0.59%

HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

The Roundhill Ball Metaverse ETF (“METV” or the “Fund”) seeks to track the total return performance, before fees and expenses, of the Ball Metaverse Index (the “Index”). The Index is a rules-based index that tracks the performance of a group of globally- listed stocks that are involved in the metaverse. The “Metaverse” may be defined as a successor to the current internet that will be interoperable, persistent, synchronous, open to unlimited participants with a fully functioning economy, and an experience that spans the virtual and ‘real’ world. The Index includes companies involved in the following seven categories: (i) compute, (ii) networking, (iii) virtual platforms, (iv) interchange standards, (v) payments, (vi) content, assets, and identity services, and (vii) hardware.

PERFORMANCE

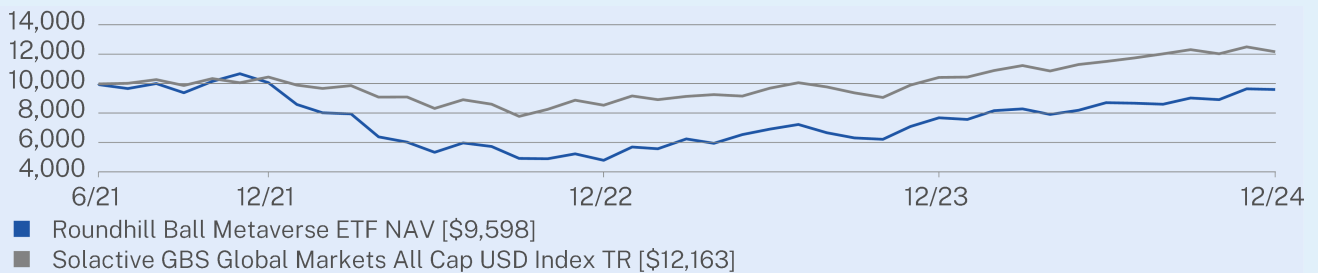
The following information pertains to the fiscal period of January 1, 2024 through December 31, 2024 (the “current fiscal period”).

The Fund had positive performance during the current fiscal period. The market price and NAV for the Fund increased by 24.93% and 25.05%, respectively, while the Fund’s Index increased by 25.55%. The Solactive GBS Global Markets All Cap USD Index TR increased by 16.75% over the same period.

HOW DID THE FUND PERFORM SINCE INCEPTION?*

The \$10,000 chart reflects a hypothetical \$10,000 investment in the class of shares noted and assumes the maximum sales charge. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including 12b-1 fees, management fees and other expenses were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	Since Inception (06/29/2021)
Roundhill Ball Metaverse ETF NAV	25.05	-1.16
Solactive GBS Global Markets All Cap USD Index TR	16.75	5.74

Visit <https://www.roundhillinvestments.com/etf/> for more recent performance information.

* The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

KEY FUND STATISTICS (as of December 31, 2024)

Net Assets	\$330,766,950
Number of Holdings	40
Net Advisory Fee	\$2,289,487
Portfolio Turnover	46%
30-Day SEC Yield	-0.12%

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WHAT DID THE FUND INVEST IN? (as of December 31, 2024)

Top 10 Issuers	(%)	Top Sectors	(%)	Industry	(%)
Apple, Inc.	8.4%	Technology	56.2%	Software	27.7%
ROBLOX Corp.	7.7%	Communications	27.0%	Internet	24.6%
CI Galaxy Ethereum ETF	6.2%	Consumer, Cyclical	5.9%	Semiconductors	20.1%
Meta Platforms, Inc.	5.3%	Financial	1.6%	Computers	8.4%
NVIDIA Corp.	4.6%	Consumer, Non-cyclical	0.7%	Home Furnishings	2.8%
Unity Software, Inc.	3.5%	Cash & Other	8.6%	Toys/Games/Hobbies	2.5%
QUALCOMM, Inc.	3.4%			Media	2.4%
Microsoft Corp.	3.4%			Diversified Financial Services	1.6%
Tencent Holdings Ltd.	3.2%			Commercial Services	0.7%
Taiwan Semiconductor Manufacturing Co. Ltd.	3.0%			Cash & Other	9.2%

Changes to Fund's Principal Risks:

The Fund may invest in or have exposure to one or more Cryptocurrency ETFs that primarily hold bitcoin or either to the extent consistent with U.S. federal securities laws and related guidance applicable to the Fund. Cryptocurrency ETFs are relatively new investment products, with domestic bitcoin ETFs having commenced trading in January 2024. As a result, the Cryptocurrency ETFs in which the Fund may invest may have limited financial and operating histories.

Changes to the Fund's Principal Investment Strategy:

The index of which the Roundhill Ball Metaverse ETF seeks to track, the Ball Metaverse Index, implemented a change to its index methodology to include as potentially eligible Index components equity securities of foreign and domestic exchange-traded funds that primarily hold bitcoin or ether (each, a "Cryptocurrency ETF"). The Fund does not invest directly in bitcoin, ether, or any other cryptocurrency. In addition, as of the Effective Date, special purpose acquisition companies ("SPACs") are no longer eligible for inclusion in the Index.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.roundhillinvestments.com/etf/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Roundhill Financial LLC documents not be householded, please contact Roundhill Financial LLC at 800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Roundhill Financial LLC or your financial intermediary.