

Roundhill S&P Global Luxury ETF
Schedule of Investments
September 30, 2024 (Unaudited)

| COMMON STOCKS – 98.3% | Shares | Value |
|---|---------------|----------------|
| Apparel - 22.5% | | |
| Burberry Group PLC ^(b) | 587 | \$ 5,519 |
| Canada Goose Holdings, Inc. ^{(a)(b)} | 55 | 690 |
| Capri Holdings Ltd. ^{(a)(b)} | 141 | 5,984 |
| Christian Dior SE ^(b) | 6 | 4,343 |
| Ermenegildo Zegna NV ^(b) | 89 | 876 |
| Hermes International SCA ^(b) | 43 | 105,866 |
| Kering SA ^(b) | 112 | 32,105 |
| LVMH Moet Hennessy Louis Vuitton SE ^(b) | 129 | 99,123 |
| PRADA SpA ^(b) | 800 | 6,180 |
| PVH Corp. | 46 | 4,638 |
| Ralph Lauren Corp. | 47 | 9,112 |
| Tapestry, Inc. | 278 | 13,060 |
| | | <u>287,496</u> |
| Auto Manufacturers – 20.6% | | |
| Aston Martin Lagonda Global Holdings PLC ^{(a)(b)(d)} | 479 | 774 |
| Bayerische Motoren Werke AG ^(b) | 351 | 31,017 |
| Ferrari NV ^(b) | 203 | 95,086 |
| Li Auto, Inc. - Class A ^{(a)(b)} | 900 | 12,525 |
| Lucid Group, Inc. ^(a) | 1,089 | 3,844 |
| Mercedes-Benz Group AG ^(b) | 971 | 62,897 |
| Rivian Automotive, Inc. - Class A ^(a) | 566 | 6,351 |
| Tesla, Inc. ^(a) | 194 | 50,756 |
| | | <u>263,250</u> |
| Beverages - 8.7% | | |
| Brown-Forman Corp. - Class B | 144 | 7,085 |
| Davide Campari-Milano NV ^(b) | 457 | 3,876 |
| Diageo PLC ^(b) | 1,507 | 52,617 |
| Pernod Ricard SA ^(b) | 241 | 36,472 |
| Remy Cointreau SA ^(b) | 29 | 2,261 |
| Treasury Wine Estates Ltd. ^(b) | 982 | 8,175 |
| | | <u>110,486</u> |
| Commercial Services - 0.0%^(e) | | |
| Seoul Auction Co. Ltd. ^{(a)(b)} | 15 | 83 |
| Cosmetics/Personal Care - 7.6% | | |
| Amorepacific Corp. ^(b) | 33 | 3,727 |
| Estee Lauder Cos., Inc. - Class A | 282 | 28,113 |
| Inter Parfums, Inc. | 22 | 2,849 |
| L'Oreal SA ^(b) | 109 | 48,909 |
| Shiseido Co. Ltd. ^(b) | 500 | 13,545 |
| | | <u>97,143</u> |
| Entertainment - 0.7% | | |
| Genting Singapore Ltd. ^(b) | 4,580 | 3,126 |
| Vail Resorts, Inc. | 31 | 5,403 |
| | | <u>8,529</u> |
| Home Builders - 2.0% | | |
| Berkeley Group Holdings PLC ^(b) | 90 | 5,698 |
| Toll Brothers, Inc. | 126 | 19,466 |
| | | <u>25,164</u> |

Home Furnishings - 0.7%

| | | |
|----------------------------------|-----|--------------|
| Ethan Allen Interiors, Inc. | 25 | 797 |
| Tempur Sealy International, Inc. | 140 | 7,644 |
| | | <u>8,441</u> |

Internet - 0.1%

| | | |
|--------------------------------|-----|------------|
| Cettire Ltd. ^{(a)(b)} | 291 | 377 |
| RealReal, Inc. ^(a) | 110 | 345 |
| | | <u>722</u> |

Leisure Time - 7.0%

| | | |
|---|-------|---------------|
| Ananti, Inc. ^{(a)(b)} | 76 | 296 |
| Beneteau SACA ^(b) | 45 | 488 |
| Carnival Corp. ^{(a)(b)} | 1,222 | 22,583 |
| Harley-Davidson, Inc. | 99 | 3,814 |
| Norwegian Cruise Line Holdings Ltd. ^{(a)(b)} | 519 | 10,645 |
| Royal Caribbean Cruises Ltd. ^(b) | 287 | 50,902 |
| Sanlorenzo SpA/Ameglia ^(b) | 20 | 815 |
| | | <u>89,543</u> |

Lodging - 14.4%

| | | |
|--|-------|----------------|
| Galaxy Entertainment Group Ltd. ^(b) | 2,000 | 10,055 |
| Hilton Worldwide Holdings, Inc. | 202 | 46,561 |
| Hyatt Hotels Corp. - Class A | 36 | 5,479 |
| InterContinental Hotels Group PLC ^(b) | 137 | 14,951 |
| Las Vegas Sands Corp. | 442 | 22,250 |
| Marriott International, Inc./MD - Class A | 194 | 48,228 |
| Melco International Development Ltd. ^{(a)(b)} | 1,000 | 666 |
| Melco Resorts & Entertainment Ltd. - ADR ^{(a)(b)} | 238 | 1,854 |
| MGM China Holdings Ltd. ^(b) | 1,200 | 1,916 |
| MGM Resorts International ^(a) | 202 | 7,896 |
| Paradise Co. Ltd. ^(b) | 60 | 554 |
| Resorttrust, Inc. ^(b) | 100 | 2,011 |
| Sands China Ltd. ^{(a)(b)} | 2,800 | 7,181 |
| SJM Holdings Ltd. ^{(a)(b)} | 3,000 | 1,193 |
| Star Entertainment Grp Ltd. ^{(a)(b)} | 2,916 | 597 |
| Wynn Macau Ltd. ^(b) | 1,600 | 1,392 |
| Wynn Resorts Ltd. | 114 | 10,930 |
| | | <u>183,714</u> |

Retail - 14.0%

| | | |
|---|-------|----------------|
| 3DG Holdings International Ltd. ^{(a)(b)} | 41 | 3 |
| Brunello Cucinelli SpA ^(b) | 55 | 5,939 |
| Chow Sang Sang Holdings International Ltd. ^(b) | 1,000 | 923 |
| Chow Tai Fook Jewellery Group Ltd. ^(b) | 3,800 | 4,281 |
| Cie Financiere Richemont SA ^(b) | 645 | 102,307 |
| Hotel Shilla Co. Ltd. ^(b) | 40 | 1,462 |
| HUGO BOSS AG ^(b) | 72 | 3,302 |
| Luk Fook Holdings International Ltd. ^(b) | 1,000 | 2,155 |
| Moncler SpA ^(b) | 332 | 21,127 |
| RH ^(a) | 19 | 6,354 |
| Salvatore Ferragamo SpA ^(b) | 93 | 719 |
| Shinsegae, Inc. ^(b) | 8 | 973 |
| Signet Jewelers Ltd. ^(b) | 55 | 5,673 |
| Swatch Group AG ^(b) | 23 | 4,942 |
| Watches of Switzerland Group PLC ^{(a)(b)(d)} | 387 | 2,476 |
| Williams-Sonoma, Inc. | 104 | 16,112 |
| | | <u>178,748</u> |

| | | |
|--|---------------|---------------------|
| Software - 0.0% ^(c) | | |
| Faraday Future Intelligent Electric, Inc. ^(a) | 0 | 1 |
| TOTAL COMMON STOCKS (Cost \$1,244,748) | | <u>1,253,320</u> |
| PREFERRED STOCKS - 1.0% | | |
| | Shares | Value |
| Auto Manufacturers - 1.0% | | |
| Dr, Ing h.c. F. Porsche AG 0.00% ^{(b)(d)} | 147 | 11,730 |
| TOTAL PREFERRED STOCKS (Cost \$14,007) | | <u>11,730</u> |
| SHORT-TERM INVESTMENTS - 0.5% | | |
| | Shares | |
| Money Market Funds - 0.5% | | |
| First American Government Obligations Fund - Class X, 4.82% ^(e) | 6,927 | 6,927 |
| TOTAL SHORT-TERM INVESTMENTS (Cost \$6,927) | | <u>6,927</u> |
| TOTAL INVESTMENTS - 99.8% (Cost \$1,251,675) | | 1,271,977 |
| Other Assets in Excess of Liabilities - 0.2% | | 2,762 |
| TOTAL NET ASSETS - 100.0% | | <u>\$ 1,274,739</u> |

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

AG - Aktiengesellschaft

NV - Naamloze Vennootschap

PLC - Public Limited Company

SA - Sociedad Anónima

SE - Societas Europaeae

SpA - Societa per Azioni

- (a) Non-income producing security.
- (b) Foreign issued security, or represents a foreign issued security.
- (c) The rate shown represents the 7-day annualized effective yield as of September 30, 2024.
- (d) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of September 30, 2024, the value of these securities total \$14,980 or 1.2% of the Fund's net assets.
- (e) Represents less than 0.05% of net assets.

Allocation of Portfolio Holdings by Country as of September 30, 2024
(% of Net Assets)

| | | | |
|---------------------------------------|-----------|------------------|---------------|
| United States | \$ | 423,818 | 33.2% |
| France | | 329,567 | 25.8 |
| Italy | | 134,618 | 10.5 |
| Germany | | 108,946 | 8.6 |
| Switzerland | | 107,249 | 8.4 |
| United Kingdom | | 88,019 | 7.0 |
| Hong Kong | | 21,130 | 1.7 |
| Japan | | 15,556 | 1.3 |
| China | | 12,525 | 1.0 |
| Macao | | 10,489 | 0.8 |
| Australia | | 9,149 | 0.7 |
| South Korea | | 7,095 | 0.5 |
| Singapore | | 3,126 | 0.3 |
| Canada | | 690 | 0.0 |
| Other Assets in Excess of Liabilities | | 2,762 | 0.2 |
| | \$ | 1,274,739 | 100.0% |

Summary of Fair Value Disclosure as of September 30, 2024 (Unaudited)

Roundhill S&P Global Luxury ETF has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of September 30, 2024:

| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
|---------------------|---------------------|----------------|----------------|---------------------|
| <u>Investments:</u> | | | | |
| Common Stocks | \$ 1,253,320 | \$ - | \$ - | \$ 1,253,320 |
| Preferred Stocks | 11,730 | - | - | 11,730 |
| Money Market Funds | 6,927 | - | - | 6,927 |
| Total Investments | <u>\$ 1,271,977</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,271,977</u> |

Refer to the Schedule of Investments for further disaggregation of investment categories.