Roundhill Memory ETF

DRAM (Principal U.S. Listing Exchange: CBOE)

Semi-Annual Shareholder Report | June 30, 2026

This semi-annual shareholder report contains important information about the Roundhill Memory ETF for the period of April 1, 2026, to June 30, 2026. You can find additional information about the Fund at https://www.roundhillinvestments.com/etf/dram/. You can also request this information by contacting us at 800-617-0004.

This report describes changes to the Fund that occurred during the reporting period.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment*,**
Roundhill Memory ETF	$28	0.63%

* Amount shown reflects the expenses of the Fund from inception date through June 30, 2026. Expenses would be higher if the Fund had been in operation for the entire period of this report.

** Annualized

KEY FUND STATISTICS (as of June 30, 2026)

Net Assets	$26,120,339,189
Number of Holdings	19
Portfolio Turnover	13%

WHAT DID THE FUND INVEST IN? (as of June 30, 2026)

Top Sectors	(%)
Technology	57.4%
Cash & Other	42.6%

Top 10 Issuers	(%)
Micron Technology, Inc.	25.8%
Samsung Electronics Co. Ltd.	25.0%
SK hynix, Inc.	24.0%
First American Government Obligations Fund	14.1 %
Sandisk Corp.	5.2%
Kioxia Holdings Corp.	4.4%
Western Digital Corp.	4.3%
Seagate Technology Holdings PLC	4.2%
GigaDevice Semiconductor, Inc.	3.1 %
United States Treasury Bill*	21.2%

* Held for cash and collateral management purposes.

OTHER MATERIAL FUND CHANGES

Pursuant to a contractual agreement, the Fund's investment adviser has agreed to waive its management fee and reimburse certain expenses to prevent the sum of the Fund's management fee and acquired fund fees and expenses from exceeding 0.66% until May 8, 2027. This agreement may be terminated by the Board of Trustees of the Trust at any time, upon 60 days' prior written notice, or by Roundhill, only after May 8, 2027, upon 60 days' prior written notice.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit https://www.roundhillinvestments.com/etf/dram/.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Roundhill Financial LLC documents not be householded, please contact Roundhill Financial LLC at 800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Roundhill Financial LLC or your financial intermediary.