MAGQ Roundhill Daily Inverse Magnificent Seven ETF

ROUNDHILL INVESTMENTS

Overview

The Roundhill Daily Inverse Magnificent Seven ETF (the "Fund") seeks daily investment results, before fees and expenses, that correspond to the inverse (-1X) of the performance of the Roundhill Magnificent Seven ETF (the "Magnificent Seven ETF"). The return of the Fund for periods longer than a single day will be the result of its return for each day compounded over the period.

The Fund presents different risks than other types of funds. The Fund is not suitable for all investors. The Fund is designed to be utilized only by knowledgeable investors who understand the potential consequences of seeking daily inverse (-1X) investment results, understand the risks associated with the use of leverage, and are willing to monitor their portfolios frequently.* There is no guarantee the funds will achieve their stated investment objectives.

Fund Details

Fund Ticker	MAGQ
Exchange	Nasdaq
CUSIP	77926X809
Expense Ratio	0.95%
AUM	$0.6MM
Shares Outstanding	30,000
Inception Date	02 / 29 / 2024
ETF Options Available	Yes

About the Magnificent Seven Stocks

The "Magnificent Seven" is a commonly used market term to refer to the following seven technology companies: Alphabet, Amazon, Apple, Meta, Microsoft, Nvidia, and Tesla.

Magnificent Seven Stocks

Microsoft

Meta

NVIDIA

TESLA

MAGQ Performance (as of 6/30/24)

	Since Inception (02/29/2024)
NAV	-15.27%
Market Price	-16.23%

Performance for periods greater than one year shown annualized.

The performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Returns less than one year are not annualized. For the most recent month-end performance, please call (855) 561-5728. You cannot invest directly in and index. Shares are bought and sold at market price (closing price), not net asset value (NAV), and are not individually redeemed from the Fund. Market performance is determined using the bid/ask midpoint at 4:00pm Eastern Time when the NAV is typically calculated. Brokerage commissions will reduce returns. Short-term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns.

Investors should consider the investment objectives, risk, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about Roundhill ETFs please call 1-855-561-5728 or visit the website at www.roundhillinvestments.com/etf/MAGQ Read the prospectus or summary prospectus carefully before investing.

The Fund is not suitable for all investors. The Fund is designed to be utilized only by sophisticated investors, such as traders and active investors employing dynamic strategies. Investors in the Fund should: 1. understand the risks associated with the use of leveraged strategies; 2. understand the consequences of seeking daily leveraged investment results; and 3. intend to actively monitor and manage their investments.

Information Technology Companies Risk. Information technology companies produce and provide hardware, software and information technology systems and services. These companies may be adversely affected by rapidly changing technologies, short product life cycles, fierce competition, aggressive pricing and reduced profit margins, the loss of patent, copyright and trademark protections, cyclical market patterns, evolving industry standards and frequent new product introductions. In addition, information technology companies are particularly vulnerable to federal, state and local government regulation, and competition and consolidation, both domestically and internationally, including competition from foreign competitors with lower production costs. Information technology companies also heavily rely on intellectual property rights and may be adversely affected by the loss or impairment of those rights.

New Fund Risk. The Fund is a recently organized investment company with a limited operating history. As a result, prospective investors have a limited track record or history on which to base their investment decision.

Non-Diversification Risk. As a "non-diversified" fund, the Fund may hold a smaller number of portfolio securities than many other funds. To the extent the Fund invests in a relatively small number of issuers, a decline in the market value of a particular security held by the Fund may affect its value more than if it invested in a larger number of issuers. The value of the Fund Shares may be more volatile than the values of shares of more diversified funds.

Leverage Risk. The Fund obtains investment exposure in excess of its net assets by utilizing leverage and may lose more money in market conditions that are adverse to its investment objective than a fund that does not utilize leverage. An investment in the Fund is exposed to the risk that a decline in the daily performance of the Magnificent Seven ETF will be magnified. This means that an investment in the Fund will be reduced by an amount equal to 2% for every 1% daily decline in the market value of the Magnificent Seven ETF, not including the costs of financing leverage and other operating expenses, which would further reduce its value. The Fund could theoretically lose an amount greater than its net assets in the event the market value of the Magnificent Seven ETF declines more than 50% in a single trading day. Leverage will also have the effect of magnifying any differences in the Fund's correlation with the Magnificent Seven ETF.

Compounding and Market Volatility Risk. The Fund has a daily inverse investment objective and the Fund's performance for periods greater than a trading day will be the result of each day's returns compounded over the period, which is very likely to differ from the inverse (-1X) of the Magnificent Seven ETF's performance, before fees and expenses. Compounding affects all investments but has a more significant impact on funds that are leveraged and that rebalance daily. For a leveraged fund, if adverse daily performance of the reference asset reduces the amount of a shareholder's investment, any further adverse daily performance will lead to a smaller dollar loss because the shareholder's investment had already been reduced by the prior adverse performance.

Derivatives Risk. Derivatives may be more sensitive to changes in market conditions and may amplify risks.

Swap Agreements Risk. The Fund will utilize swap agreements to derive its exposure to the Magnificent Seven ETF. Swap agreements may involve greater risks than direct investment in securities as they may be leveraged and are subject to credit risk, counterparty risk and valuation risk. A swap agreement could result in losses if the underlying reference or asset does not perform as anticipated. In addition, many swaps trade over-the-counter and may be considered illiquid. It may not be possible for the Fund to liquidate a swap position at an advantageous time or price, which may result in significant losses.

Magnificent Seven ETF Risks. The Fund will have significant exposure to the Magnificent Seven ETF through its investments in financial instruments that provide exposure to the Magnificent Seven ETF and the securities it holds.

Foreside Fund Services, LLC: Distributor.