

**Roundhill S&P Global Luxury ETF**
**Schedule of Investments**

September 30, 2023 (Unaudited)

	Shares	Value
<b>COMMON STOCKS — 99.5%</b>		
<b>Apparel — 29.9% (e)</b>		
Burberry Group PLC (b)	600	\$ 13,977
Canada Goose Holdings, Inc. (a)(b)	85	1,252
Capri Holdings, Ltd. (a)(b)	150	7,891
Christian Dior SE (b)	5	3,690
Deckers Outdoor Corp. (a)	30	15,423
Ermenegildo Zegna NV (b)	80	1,114
Hermès International SCA (b)	51	93,403
Kering SA (b)	112	51,215
LVMH Moët Hennessy Louis Vuitton SE (b)	112	84,951
Nike, Inc. - Class B	500	47,810
Prada SpA (b)	800	4,709
PVH Corp.	75	5,738
Ralph Lauren Corp.	50	5,804
Tapestry, Inc.	270	7,763
Tod's SpA (a)(b)	20	725
		<u>345,465</u>
<b>Auto Manufacturers — 22.5%</b>		
Aston Martin Lagonda Global Holdings PLC (a)(b)(d)	610	2,128
Bayerische Motoren Werke AG (b)	375	38,266
Dr. Ing. h.c. F. Porsche AG (b)(d)	85	8,009
Ferrari NV (b)	200	59,226
Li Auto, Inc. - Class A (a)(b)	900	15,893
Lucid Group, Inc. (a)	960	5,366
Mercedes-Benz Group AG (b)	915	63,831
Rivian Automotive, Inc. - Class A (a)	655	15,903
Tesla, Inc. (a)	205	51,295
		<u>259,917</u>
<b>Beverages — 8.2%</b>		
Diageo PLC (b)	1,225	45,364
Pernod Ricard SA (b)	240	40,110
Remy Cointreau SA (b)	25	3,061
Treasury Wine Estates, Ltd. (b)	845	6,724
		<u>95,259</u>
<b>Commercial Services — 0.0% (f)</b>		
Seoul Auction Co., Ltd. (b)	15	115
<b>Cosmetics &amp; Personal Care — 5.4%</b>		
Amorepacific Corp. (b)	35	3,164
Inter Parfums, Inc.	20	2,687
Shiseido Co., Ltd. (b)	500	17,591
The Estee Lauder Cos., Inc. - Class A	270	39,028
		<u>62,470</u>
<b>Home Builders — 0.8%</b>		
Toll Brothers, Inc.	120	8,875
<b>Home Furnishings — 0.8%</b>		
Ethan Allen Interiors, Inc.	25	748
Sleep Number Corp. (a)	25	615
Tempur Sealy International, Inc.	200	8,668
		<u>10,031</u>
<b>Internet — 0.2%</b>		
Farfetch, Ltd. - Class A (a)(b)	550	1,150
Revolve Group, Inc. (a)	50	680
The RealReal, Inc. (a)	140	295
		<u>2,125</u>
<b>Leisure Time — 5.1%</b>		
Beneteau SA (b)	45	546
Carnival Corp. (a)(b)	1,180	16,190
Norwegian Cruise Line Holdings, Ltd. (a)(b)	500	8,240
Polaris, Inc.	65	6,769
Royal Caribbean Cruises, Ltd. (a)(b)	260	23,956
Sanlorenzo SpA (b)	20	752
Topgolf Callaway Brands Corp. (a)	165	2,284

		58,737	
<b>Lodging — 10.4%</b>			
Hilton Worldwide Holdings, Inc.	205	30,787	
Kangwon Land, Inc. (b)	135	1,511	
Las Vegas Sands Corp.	385	17,649	
Marriott International, Inc. - Class A	200	39,312	
Melco International Development, Ltd. (a)(b)	1,000	802	
Melco Resorts & Entertainment, Ltd. - ADR (a)(b)	220	2,176	
MGM China Holdings, Ltd. (a)(b)	800	1,046	
Paradise Co., Ltd. (a)(b)	60	723	
Resorttrust, Inc. (b)	100	1,497	
Sands China, Ltd. (a)(b)	2,800	8,580	
Shangri-La Asia, Ltd. (a)(b)	2,000	1,369	
SJM Holdings, Ltd. (a)(b)	3,000	1,180	
The Star Entertainment Group, Ltd. (a)(b)	1,595	628	
The Star Entertainment Group, Ltd. - Rights (a)(b)	967	58	
Wynn Macau, Ltd. (a)(b)	1,600	1,532	
Wynn Resorts, Ltd.	120	11,089	
		119,939	
<b>Miscellaneous Manufacturing — 0.3%</b>			
Nikon Corp. (b)	400	4,226	
<b>Retail — 15.9%</b>			
Brunello Cucinelli SpA (b)	50	3,814	
Chow Tai Fook Jewellery Group, Ltd. (b)	3,000	4,520	
Cie Financière Richemont SA (b)	680	83,253	
Hotel Shilla Co., Ltd. (b)	40	2,511	
HUGO BOSS AG (b)	95	6,027	
Luk Fook Holdings International, Ltd. (b)	1,000	2,592	
Lululemon Athletica, Inc. (a)	90	34,705	
Moncler SpA (b)	325	18,953	
Movado Group, Inc.	20	547	
Nordstrom, Inc.	135	2,017	
RH (a)	20	5,287	
Salvatore Ferragamo SpA (b)	105	1,394	
Shinsegae, Inc. (b)	10	1,409	
Signet Jewelers, Ltd. (b)	55	3,950	
Watches of Switzerland Group PLC (a)(b)(d)	165	1,077	
Williams-Sonoma, Inc.	75	11,655	
		183,711	
<b>Software — 0.0% (f)</b>			
Faraday Future Intelligent Electric, Inc. - Class A (a)	18	24	
<b>TOTAL COMMON STOCKS (Cost \$1,246,965)</b>		1,150,894	
<b>SHORT-TERM INVESTMENTS - 0.4%</b>			
<b>Money Market Fund — 0.4%</b>			
First American Government Obligations Fund, Class X, 5.26% (c)	4,606	4,606	
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$4,606)</b>		4,606	0.40%
<b>TOTAL INVESTMENTS (Cost \$1,251,571) — 99.9%</b>		1,155,500	
Other assets and liabilities, net — 0.1%		974	
<b>NET ASSETS — 100.0%</b>		\$ 1,156,474	

ADR American Depositary Receipt

PLC Public Limited Company

(a) Non-income producing security.

(b) Foreign issued security, or represents a foreign issued security.

(c) The rate shown is the seven day yield at period end.

(d) Security exempt from registration pursuant to Rule 144a under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(e) To the extent the Fund invests more heavily in particular sectors of the economy, its performance will be especially sensitive to developments that significantly affect those sectors.

(f) Amount is less than 0.05%.

Percentages are stated as a percent of net assets.

**COUNTRY**

United States

**Percentage of Net Assets**

32.8%

France	24.0%
Germany	10.0%
Switzerland	7.2%
United Kingdom	5.4%
Netherlands	5.2%
Cayman Islands	3.0%
Italy	2.6%
Liberia	2.1%
Japan	2.0%
Panama	1.4%
Bermuda	1.4%
Republic of Korea	0.8%
British Virgin Islands	0.7%
Australia	0.6%
Hong Kong	0.2%
Canada	0.1%
<b>Total Country</b>	<b>99.5%</b>
<b>SHORT-TERM INVESTMENTS</b>	<b>0.4%</b>
<b>TOTAL INVESTMENTS</b>	<b>99.9%</b>
<b>Other assets and liabilities, net</b>	<b>0.1%</b>
<b>NET ASSETS</b>	<b>100.0%</b>

#### Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels.

Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The Fund did not hold any investments during the period with significant unobservable inputs which would be classified as Level 3.

The following is a summary of the inputs used to value the Fund's investments carried at fair value as of September 30, 2023:

	Level 1	Level 2	Level 3	Total
<b>Investments - Assets:</b>				
Common Stocks*	\$ 1,150,836	\$ -	\$ 58	\$ 1,150,894
Money Market Fund	4,606	-	-	4,606
<b>Total Investments - Assets</b>	<b>\$ 1,155,442</b>	<b>\$ -</b>	<b>\$ 58</b>	<b>\$ 1,155,500</b>

\* See the Schedule of Investments for industry classifications.