

Why Invest in UX?



Access: UX offers exposure to the price of physical uranium (U_3O_8).



Growth Potential: Global uranium demand is expected to approximately double by 2040 as more nuclear reactors are built to meet the world's increasing electricity needs.¹



Energy Revolution: Uranium is the primary raw input used in nuclear energy generation. Global adoption of nuclear power is expected to grow materially as a key power source powering the AI boom.

¹ World Nuclear Association, The Nuclear Fuel Report International Energy Agency, World Energy Outlook (August 2024)

Fund Details

Fund Ticker	UX
Exchange	CBOE
CUSIP	77926X684
Expense Ratio	0.75%
AUM	\$0.25MM
Shares Outstanding	10,000
Inception Date	1 / 29 / 2025
ETF Options Available	Yes

Access a Dynamic Commodity

For illustration purposes only.

Spot Uranium Price (\$/lb)



Source: Bloomberg, UxC Uranium U3O8 Weekly Spot Price (UXCPSPTW UXCF Index), 1/1/2017 — 12/31/2024.

Overview

Roundhill believes that uranium is a crucial resource in meeting the growing global demand for reliable electricity, driven by the expansion of nuclear power. The Roundhill Uranium ETF (“UX”) is the first U.S.-listed ETF to provide exposure to the price of physical uranium (U₃O₈).

UX Performance (as of 01/29/25)

NAV

**Since Inception
(01/29/2025)**

XX.XX%

Market Price

XX.XX%

Performance for periods greater than one year shown annualized.

The performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Returns less than one year are not annualized. For the most recent month-end performance, please call (855) 561-5728. You cannot invest directly in an index. Shares are bought and sold at market price (closing price), not net asset value (NAV), and are not individually redeemed from the Fund. Market performance is determined using the bid/ask midpoint at 4:00pm Eastern Time when the NAV is typically calculated. Brokerage commissions will reduce returns. Short-term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns.

Expense Ratio

0.75%

Investors should consider the investment objectives, risks, charges, and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about Roundhill ETFs, please call 1-855-561-5728 or visit the website at www.roundhillinvestments.com/etf/UX. Read the prospectus or summary prospectus carefully before investing.

Uranium Market Risk. The Fund's exposure to uranium prices is derived through swap agreements tied to the Sprott Physical Uranium Trust. The uranium market is relatively illiquid compared to other commodities and is subject to supply-demand imbalances, price volatility, and geopolitical risks that may negatively affect the Fund's performance.

Regulatory and Political Risk. Uranium is heavily regulated due to its use in nuclear energy and proliferation concerns. Changes in government policies, international treaties, or export regulations may disrupt uranium markets and affect the Fund's performance.

Environmental and Operational Risk. The production, storage, and transportation of uranium involve significant environmental, social, and operational risks, including radioactive contamination, safety violations, and regulatory fines, which may adversely impact the underlying investments.

Supply Chain Risk. The uranium supply chain is concentrated in a limited number of countries, exposing the Fund to risks associated with geopolitical instability, labor disputes, and natural disasters in major production regions such as Kazakhstan, Canada, and Australia.

Counterparty and Derivatives Risk. The Fund's reliance on swap agreements introduces counterparty risk, as the performance of the Fund depends on the creditworthiness of its counterparties. Additionally, derivatives are subject to valuation risks and may experience significant price volatility.

Concentration Risk. The Fund's investments are concentrated in uranium-related assets, making it susceptible to market, regulatory, or operational risks specific to the uranium industry, which may lead to greater price fluctuations compared to more diversified investments.

New Fund Risk. As a newly organized investment vehicle, the Fund has a limited track record for investors to evaluate its potential risks and returns.

Roundhill Financial Inc. serves as the investment advisor. The Fund is distributed by Foreside Fund Services, LLC, which is not affiliated with Roundhill Financial Inc., U.S. Bank, or any of their affiliates.