



Roundhill Magnificent Seven ETF

MAGS (Principal U.S. Listing Exchange: CBOE)

Annual Shareholder Report | December 31, 2024



This annual shareholder report contains important information about the Roundhill Magnificent Seven ETF for the period of January 1, 2024, to December 31, 2024, as well as certain changes to the Fund. You can find additional information about the Fund at <https://www.roundhillinvestments.com/etf/>. You can also request this information by contacting us at 800-617-0004.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Roundhill Magnificent Seven ETF	\$38	0.29%

HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

The Roundhill Magnificent Seven ETF (the “Fund”) seeks to achieve its investment objective through its investment exposure to the companies comprising the “Magnificent Seven,” a group of seven companies commonly recognized for their market dominance in technological innovation. As of April 30, 2024, the seven companies comprising the Magnificent Seven were: Alphabet Inc., Amazon.com, Inc., Apple Inc., Meta Platforms, Inc., Microsoft Corporation, NVIDIA Corporation, and Tesla Inc.

PERFORMANCE

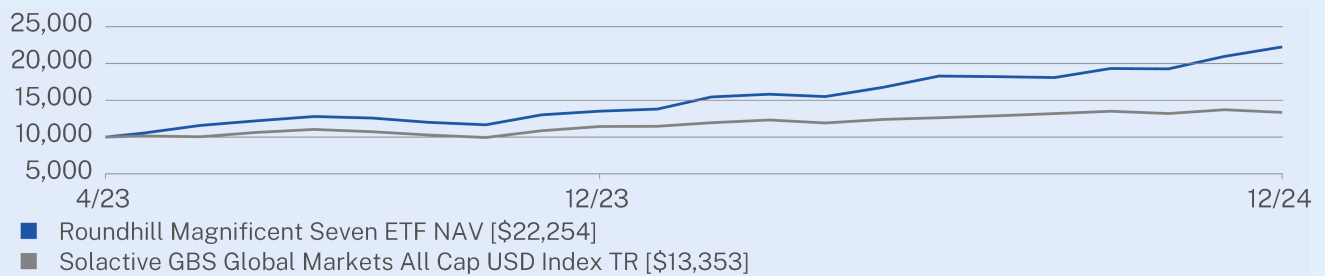
The following information pertains to the fiscal period of January 1, 2024 through December 31, 2024 (the “current fiscal period”).

The Fund had positive performance during the current fiscal period. The market price and NAV for the Fund increased by 64.01% and 64.59%, respectively. The Solactive GBS Global Markets All Cap USD Index TR returned 16.75% over the same period.

HOW DID THE FUND PERFORM SINCE INCEPTION?*

The \$10,000 chart reflects a hypothetical \$10,000 investment in the class of shares noted and assumes the maximum sales charge. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including 12b-1 fees, management fees and other expenses were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	Since Inception (04/10/2023)
Roundhill Magnificent Seven ETF NAV	64.59	58.96
Solactive GBS Global Markets All Cap USD Index TR	16.75	18.24

Visit <https://www.roundhillinvestments.com/etf/> for more recent performance information.

* The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

KEY FUND STATISTICS (as of December 31, 2024)

Net Assets	\$1,768,589,625
Number of Holdings	16
Net Advisory Fee	\$1,590,920
Portfolio Turnover	40%
30-Day SEC Yield	2.01%

Visit <https://www.roundhillinvestments.com/etf/> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of December 31, 2024)

Top 10 Issuers	(%)	Top Sectors	(%)	Industry	(%)
United States Treasury Bill	49.3%	Technology	19.9%	Internet	19.1%
Microsoft Corp.	7.4%	Communications	19.1%	Software	7.4%
Meta Platforms, Inc.	6.9%	Consumer, Cyclical	1.3%	Computers	6.5%
Apple, Inc.	6.5%	Cash & Other	59.7%	Semiconductors	6.0%
Amazon.com, Inc.	6.2%			Auto Manufacturers	1.3%
NVIDIA Corp.	6.0%			Cash & Other	59.7%
Alphabet, Inc.	6.0%				
Tesla, Inc.	1.3%				
First American Government Obligations Fund	4.6%				

MANAGED DISTRIBUTIONS

Effective February 3, 2025, the Roundhill Magnificent Seven ETF transferred its primary listing to the Cboe BZX Exchange, Inc. from the NASDAQ Stock Market, LLC.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.roundhillinvestments.com/etf/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Roundhill Financial LLC documents not be househanded, please contact Roundhill Financial LLC at 800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Roundhill Financial LLC or your financial intermediary.