## Roundhill Magnificent Seven ETF Schedule of Investments September 30, 2024 (Unaudited)

Auto Manufacturers - 3.1%         92,338         \$ 24,158,391           Computers - 5.3%         Apple, Inc.         180,730         42,110,090           Internet - 17.1%         Alphabet, Inc Class A         329,282         54,611,420           Amazon, com, Inc. (a)         233,169         43,461,820         43,2664,330           Meta Platforms, Inc Class A         66,744         438,206,935         54,479,806           Semiconductors - 6.9%         NVIDIA Corp.         448,615         54,479,806           Software - 6.1%         113,431         48,809,359           TOTAL COMMON STOCKS (Cost \$304,591,973)         113,431         48,809,359           TOTAL COMMON STOCKS (Cost \$304,591,973)         Shares           First American Government Obligations Fund - Class X, 4.82% (a)         28,880,652         28,880,652         28,880,652         28,880,652         28,880,652         28,880,652         28,880,652         28,880,652         28,880,652         28,880,652	COMMON STOCKS - 38.5%	Shares	Value
Computers - 5.3%         180,730         42,110,090           Internet - 17.1%         329,282         54,611,420           Alphabet, Inc Class A         329,282         54,611,420           Amazon.com, Inc. (a)         233,169         43,446,380           Meta Platforms, Inc Class A         66,744         38,206,935           Semiconductors - 6.9%         136,264,735           NVIDIA Corp.         448,615         54,479,806           Software - 6.1%         113,431         48,809,359           Microsoft Corp.         113,431         48,809,359           TOTAL COMMON STOCKS (Cost \$304,591,973)         305,822,381           SHORT-TERM INVESTMENTS - 108.4%         \$880,653         28,880,652           Woney Market Funds - 3.6%         \$880,653         28,880,652           U.S. Treasury Bills - 104.8%         \$9         409,502,000	Auto Manufacturers - 3.1%		
Apple, Inc.         180,709         42,110,009           Internet - 17.1%         329,282         54,611,420           Alphabet, Inc Class A         329,282         54,611,420           Amazon, com, Inc. (a)         233,169         43,446,380           Meta Platforms, Inc Class A         66,744         38,206,935           Emiconductors - 6.9%         ***         ***           NVIDIA Corp.         448,615         54,479,806           Software - 6.1%         ***         ***           Microsoft Corp.         113,431         48,809,359           TOTAL COMMON STOCKS (Cost \$304,591,973)         113,431         48,809,359           TOTAL COMMON STOCKS (Cost \$304,591,973)         \$**         ***           SHORT-TERM INVESTMENTS - 108.4%         ***         ***           Money Market Funds - 3.6%         ***         ***           First American Government Obligations Fund - Class X, 4.82% (b)         28,880,653         28,880,652           15.9%, 10/01/2024 (c)         409,502,000         409,502,000         426,228,000         424,577,610           47.7%, 10/31/2024 (c)         409,502,000         426,228,000         424,577,610         862,960,262           TOTAL SHORT-TERM INVESTMENTS (Cost \$862,960,262)         1,168,782,643         1,168,782	Tesla, Inc. (a)	92,338 _\$	24,158,391
Internet - 17.1%	Computers - 5.3%		
Alphabet, Inc Class A         329,282         54,611,420           Amazon.com, Inc. (a)         233,169         43,446,380           Meta Platforms, Inc Class A         66,744         38,206,935           Semiconductors - 6.9%           NVIDIA Corp.         448,615         54,479,806           Software - 6.1%         113,431         48,809,359           Microsoft Corp.         113,431         48,809,359           TOTAL COMMON STOCKS (Cost \$304,591,973)         305,822,381           SHORT-TERM INVESTMENTS - 108.4%         Shares           First American Government Obligations Fund - Class X, 4.82% (b)         28,880,653         28,880,652           U.S. Treasury Bills - 104.8%         Par           5.19%, 10/01/2024 (c)         409,502,000         409,502,000           4,77%, 10/31/2024 (c)         409,502,000         424,577,610           862,960,262         862,960,262         862,960,262           TOTAL INVESTMENTS - 146,9% (Cost \$1,167,552,235)         1,168,782,643           Liabilities in Excess of Other Assets - (46.9)%         (372,974,370)	Apple, Inc.	180,730	42,110,090
Amazon.com, Inc. (a)         233,169         43,446,380           Meta Platforms, Inc Class A         66,744         38,206,935           Semiconductors - 6.9%         NVIDIA Corp.         448,615         54,479,806           Software - 6.1%         113,431         48,809,359           Microsoft Corp.         113,431         48,809,359           TOTAL COMMON STOCKS (Cost \$304,591,973)         Shares         305,822,381           SHORT-TERM INVESTMENTS - 108.4%         Shares           First American Government Obligations Fund - Class X, 4.82% (b)         28,880,653         28,880,652           U.S. Treasury Bills - 104.8%         Par         5,19%, 10/01/2024 (c)         409,502,000         409,502,000           4,77%, 10/31/2024 (c)         409,502,000         424,577,610           834,079,610         TOTAL SHORT-TERM INVESTMENTS (Cost \$862,960,262)         862,960,262           TOTAL INVESTMENTS - 146.9% (Cost \$1,167,552,235)         1,168,782,643           Liabilities in Excess of Other Assets - (46.9)%         (372,974,370)	Internet - 17.1%		
Meta Platforms, Inc Class A         66,744         38,206,935           Semiconductors - 6.9%         NVIDIA Corp.         448,615         54,479,806           Software - 6.1%         113,431         48,809,359           Microsoft Corp.         113,431         48,809,359           TOTAL COMMON STOCKS (Cost \$304,591,973)         Shares           SHORT-TERM INVESTMENTS - 108.4%         Shares           First American Government Obligations Fund - Class X, 4.82% (b)         28,880,653         28,880,652           U.S. Treasury Bills - 104.8%         Par           5.19%, 10/01/2024 (c)         409,502,000         409,502,000         424,577,610         834,079,610         424,577,610         834,079,610         TOTAL SHORT-TERM INVESTMENTS (Cost \$862,960,262)         TOTAL INVESTMENTS - 146.9% (Cost \$1,167,552,235)         1,168,782,643         Libilities in Excess of Other Assets - (46.9)%         (372,974,370)         4372,974,370         1,168,782,643         Libilities in Excess of Other Assets - (46.9)%         (372,974,370)         1,168,782,643         Libilities in Excess of Other Assets - (46.9)%         (372,974,370)         4372,974,370	Alphabet, Inc Class A	329,282	54,611,420
Semiconductors - 6.9%   NVIDIA Corp.	Amazon.com, Inc. (a)	233,169	43,446,380
Semiconductors - 6.9%           NVIDIA Corp.         448,615         54,479,806           Software - 6.1%           Microsoft Corp.         113,431         48,809,359           TOTAL COMMON STOCKS (Cost \$304,591,973)         113,431         48,809,359           SHORT-TERM INVESTMENTS - 108.4%           Money Market Funds - 3.6%         Shares           First American Government Obligations Fund - Class X, 4.82% (b)         28,880,653         28,880,652           U.S. Treasury Bills - 104.8%         Par         409,502,000         409,502,000           4.77%, 10/31/2024 (c)         409,502,000         424,577,610         834,079,610           TOTAL SHORT-TERM INVESTMENTS (Cost \$862,960,262)         862,960,262         862,960,262           TOTAL INVESTMENTS - 146.9% (Cost \$1,167,552,235)         1,168,782,643           Liabilities in Excess of Other Assets - (46.9)%         (372,974,370)	Meta Platforms, Inc Class A	66,744	38,206,935
NVIDIA Corp.         448,615         54,479,806           Software - 6.1%         Microsoft Corp.         113,431         48,809,359           TOTAL COMMON STOCKS (Cost \$304,591,973)         305,822,381           SHORT-TERM INVESTMENTS - 108.4%         Shares           First American Government Obligations Fund - Class X, 4.82% (b)         Shares           U.S. Treasury Bills - 104.8%         Par           5.19%, 10/01/2024 (c)         409,502,000         409,502,000         424,577,610           4.77%, 10/31/2024 (c)         426,228,000         424,577,610           TOTAL SHORT-TERM INVESTMENTS (Cost \$862,960,262)         862,960,262           TOTAL INVESTMENTS - 146.9% (Cost \$1,167,552,235)         1,168,782,643           Liabilities in Excess of Other Assets - (46.9)%         (372,974,370)		<del>-</del>	136,264,735
Software - 6.1%           Microsoft Corp.         113,431         48,809,359           TOTAL COMMON STOCKS (Cost \$304,591,973)         305,822,381           SHORT-TERM INVESTMENTS - 108.4%           Money Market Funds - 3.6%         Shares           First American Government Obligations Fund - Class X, 4.82% (b)         28,880,653         28,880,652           U.S. Treasury Bills - 104.8%         Par         5.19%, 10/01/2024 (c)         409,502,000         409,502,000           4.77%, 10/31/2024 (c)         426,228,000         424,577,610         834,079,610           TOTAL SHORT-TERM INVESTMENTS (Cost \$862,960,262)         862,960,262           TOTAL INVESTMENTS - 146.9% (Cost \$1,167,552,235)         1,168,782,643           Liabilities in Excess of Other Assets - (46.9)%         (372,974,370)	Semiconductors - 6.9%		
Microsoft Corp.       113,431       48,809,359         TOTAL COMMON STOCKS (Cost \$304,591,973)       305,822,381         SHORT-TERM INVESTMENTS - 108.4%         Money Market Funds - 3.6%       Shares         First American Government Obligations Fund - Class X, 4.82% (b)       28,880,652         U.S. Treasury Bills - 104.8%       Par         5.19%, 10/01/2024 (c)       409,502,000       409,502,000         4.77%, 10/31/2024 (c)       426,228,000       424,577,610         TOTAL SHORT-TERM INVESTMENTS (Cost \$862,960,262)       862,960,262         TOTAL INVESTMENTS - 146.9% (Cost \$1,167,552,235)       1,168,782,643         Liabilities in Excess of Other Assets - (46.9)%       (372,974,370)	NVIDIA Corp.	448,615	54,479,806
TOTAL COMMON STOCKS (Cost \$304,591,973)         305,822,381           SHORT-TERM INVESTMENTS - 108.4%           Money Market Funds - 3.6%         Shares           First American Government Obligations Fund - Class X, 4.82% (b)         28,880,653         28,880,652           U.S. Treasury Bills - 104.8%         Par	Software - 6.1%		
SHORT-TERM INVESTMENTS - 108.4%   Shares   28,880,653   28,880,652	Microsoft Corp.	113,431	48,809,359
Money Market Funds - 3.6%         Shares           First American Government Obligations Fund - Class X, 4.82% (b)         28,880,653         28,880,652           U.S. Treasury Bills - 104.8%         Par         5.19%, 10/01/2024 (c)         409,502,000         409,502,000         409,502,000         424,577,610         834,079,610         834,079,610         834,079,610         802,960,262         TOTAL SHORT-TERM INVESTMENTS (Cost \$862,960,262)         1,168,782,643         1,168,782,643         Liabilities in Excess of Other Assets - (46.9)%         (372,974,370)         (372,974,3	TOTAL COMMON STOCKS (Cost \$304,591,973)	<del>-</del>	305,822,381
First American Government Obligations Fund - Class X, 4.82% (b)       28,880,652         U.S. Treasury Bills - 104.8%       Par         5.19%, 10/01/2024 (c)       409,502,000       409,502,000         4.77%, 10/31/2024 (c)       426,228,000       424,577,610         TOTAL SHORT-TERM INVESTMENTS (Cost \$862,960,262)       862,960,262         TOTAL INVESTMENTS - 146.9% (Cost \$1,167,552,235)       1,168,782,643         Liabilities in Excess of Other Assets - (46.9)%       (372,974,370)	SHORT-TERM INVESTMENTS - 108.4%		
U.S. Treasury Bills - 104.8% 5.19%, 10/01/2024 (c) 4.77%, 10/31/2024 (c) 4.77%, 10/31/2024 (c) 426,228,000 424,577,610 834,079,610 TOTAL SHORT-TERM INVESTMENTS (Cost \$862,960,262)  TOTAL INVESTMENTS - 146.9% (Cost \$1,167,552,235) Liabilities in Excess of Other Assets - (46.9)% (372,974,370)	Money Market Funds - 3.6%	<u>Shares</u>	
5.19%, 10/01/2024 ©       409,502,000       409,502,000         4.77%, 10/31/2024 ©       426,228,000       424,577,610         TOTAL SHORT-TERM INVESTMENTS (Cost \$862,960,262)       834,079,610         TOTAL INVESTMENTS - 146.9% (Cost \$1,167,552,235)       1,168,782,643         Liabilities in Excess of Other Assets - (46.9)%       (372,974,370)	First American Government Obligations Fund - Class X, $4.82\%$ $^{(b)}$	28,880,653	28,880,652
4.77%, 10/31/2024 (c)       426,228,000       424,577,610         834,079,610       834,079,610         TOTAL SHORT-TERM INVESTMENTS (Cost \$862,960,262)       862,960,262         TOTAL INVESTMENTS - 146.9% (Cost \$1,167,552,235)       1,168,782,643         Liabilities in Excess of Other Assets - (46.9)%       (372,974,370)	U.S. Treasury Bills - 104.8%	<u>Par</u>	
TOTAL SHORT-TERM INVESTMENTS (Cost \$862,960,262)       834,079,610         TOTAL INVESTMENTS - 146.9% (Cost \$1,167,552,235)       1,168,782,643         Liabilities in Excess of Other Assets - (46.9)%       (372,974,370)	5.19%, 10/01/2024 <sup>(c)</sup>	409,502,000	409,502,000
TOTAL SHORT-TERM INVESTMENTS (Cost \$862,960,262)       862,960,262         TOTAL INVESTMENTS - 146.9% (Cost \$1,167,552,235)       1,168,782,643         Liabilities in Excess of Other Assets - (46.9)%       (372,974,370)	4.77%, 10/31/2024 <sup>(c)</sup>	426,228,000	424,577,610
TOTAL INVESTMENTS - 146.9% (Cost \$1,167,552,235)  Liabilities in Excess of Other Assets - (46.9)% (372,974,370)			834,079,610
Liabilities in Excess of Other Assets - (46.9)% (372,974,370)	TOTAL SHORT-TERM INVESTMENTS (Cost \$862,960,262)		862,960,262
	TOTAL INVESTMENTS - 146.9% (Cost \$1,167,552,235)		1,168,782,643
TOTAL NET ASSETS - 100.0% \$ 795,808,273	Liabilities in Excess of Other Assets - (46.9)%		(372,974,370)
	TOTAL NET ASSETS - 100.0%	\$	795,808,273

Percentages are stated as a percent of net assets.

- (a) Non-income producing security.
- (b) The rate shown represents the 7-day annualized effective yield as of September 30, 2024.
- (c) The rate shown is the effective yield as of September 30, 2024.

## Roundhill Magnificent Seven ETF Schedule of Total Return Swap Contracts September 30, 2024 (Unaudited)

		Pay/ Receive Reference	re	Payment		Notional	Value/ Unrealized Appreciation
Reference Entity	Counterparty	Entity	Financing Rate	Frequency	Maturity Date	Amount	(Depreciation)
Alphabet, Inc.	Nomura Securities International, Inc.	Receive	OBFR $+ 0.50\% = 0.00\%$	Termination	06/13/2025	\$ 60,031,616	\$ (1,336,209)
Amazon.com, Inc.	Nomura Securities International, Inc.	Receive	OBFR + $0.50\% = 0.00\%$	Termination	06/13/2025	62,949,716	(330,321)
Apple, Inc.	Nomura Securities International, Inc.	Receive	OBFR + $0.50\% = 0.00\%$	Termination	06/13/2025	62,566,308	9,050,055
Meta Platforms, Inc.	Nomura Securities International, Inc.	Receive	OBFR + $0.50\% = 0.00\%$	Termination	06/13/2025	63,586,056	10,325,027
Microsoft Corp.	Nomura Securities International, Inc.	Receive	OBFR $+ 0.50\% = 0.00\%$	Termination	06/13/2025	62,173,701	(1,239,511)
NVIDIA Corp.	Nomura Securities International, Inc.	Receive	OBFR $+ 0.50\% = 0.00\%$	Termination	06/13/2025	46,218,580	14,950,593
Tesla, Inc. Total Unrealized Appre	Nomura Securities International, Inc. eciation (Depreciation)	Receive	OBFR $+ 0.50\% = 0.00\%$	Termination	06/13/2025	71,644,758	20,001,364 \$51,420,998

There are no upfront payments or receipts associated with total return swaps in the Fund as of September 30, 2024. Notional Amount is in USD unless otherwise indicated.

OBFR - Overnight Bank Funding Rate

## Summary of Fair Value Disclosure as of September 30, 2024 (Unaudited)

Roundhill Magnificent Seven ETF has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of September 30, 2024:

	Level 1	Level 2	Level 3	<u>Total</u>
Assets:				
<u>Investments:</u>				
Common Stocks	\$ 305,822,381	\$ _	\$ _	\$ 305,822,381
Money Market Funds	28,880,652	_	_	28,880,652
U.S. Treasury Bills	_	834,079,610	_	834,079,610
Total Investments	\$ 334,703,033	\$ 834,079,610	\$ _	\$ 1,168,782,643
Other Financial Instruments*:				
Total Return Swaps	\$ 54,327,039	\$ _	\$ _	\$ 54,327,039
Total Other Financial Instruments	\$ 54,327,039	\$ _	\$ _	\$ 54,327,039
Liabilities:				
Other Financial Instruments*:				
Total Return Swaps	\$ (2,906,041)	\$ _	\$ _	\$ (2,906,041)
Total Other Financial Instruments	\$ (2,906,041)	\$ _	\$ _	\$ (2,906,041)

<sup>\*</sup> The fair value of the Fund's investment represents the net unrealized appreciation (depreciation) as of September 30, 2024.

Refer to the Schedule of Investments for further disaggregation of investment categories.