



Roundhill Magnificent Seven ETF

MAGS (Principal U.S. Listing Exchange: CBOE)

Annual Shareholder Report | December 31, 2025



This annual shareholder report contains important information about the Roundhill Magnificent Seven ETF for the period of January 1, 2025, to December 31, 2025. You can find additional information about the Fund at <https://www.roundhillinvestments.com/etf/mags/>. You can also request this information by contacting us at 800-617-0004.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Roundhill Magnificent Seven ETF	\$32	0.29%

HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

The Fund had positive performance during the fiscal year. The NAV for the Fund increased by 22.96%. The Solactive GBS Global Markets All Cap USD Index TR returned by 22.52% over the same period.

The Fund obtained exposure through derivatives - use of total return swaps referencing underlying equities. The swaps were used to efficiently gain exposure to the underlying asset and did not involve leverage. The Fund's performance reflected developments in the adoption of Artificial Intelligence (AI), including accelerating cloud and semiconductor demand. The Fund's relative performance was primarily attributable to its industry concentration, which was inline with the performance with the broader benchmark during the period.

HOW DID THE FUND PERFORM SINCE INCEPTION?*

The \$10,000 chart reflects a hypothetical \$10,000 investment in the Fund. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	Since Inception (04/10/2023)
Roundhill Magnificent Seven ETF NAV	22.96	44.67
Solactive GBS Global Markets All Cap USD Index TR	22.52	19.79

Visit <https://www.roundhillinvestments.com/etf/mags/> for more recent performance information.

* *The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.*

KEY FUND STATISTICS (as of December 31, 2025)

Net Assets	\$3,966,415,131
Number of Holdings	30
Net Advisory Fee	\$7,501,117
Portfolio Turnover	27%
30-Day SEC Yield	1.82%

WHAT DID THE FUND INVEST IN? (as of December 31, 2025)

Top 10 Issuers	(%)	Top Sectors	(%)	Industry	(%)
Amazon.com, Inc.	14.3%	Technology	15.8%	Internet	14.4%
Alphabet, Inc.	14.3%	Communications	14.4%	Software	5.7%
Meta Platforms, Inc.	14.2%	Consumer, Cyclical	5.1%	Semiconductors	5.1%
Apple, Inc.	14.2%	Cash & Other	64.7%	Auto Manufacturers	5.1%
Microsoft Corp.	14.2%			Computers	5.0%
Tesla, Inc.	14.2%			Cash & Other	64.7%
NVIDIA Corp.	14.2%				
First American Government Obligations Fund	4.2%				
United States Treasury Bill*	51.3%				

* Held for cash and collateral management purposes.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.roundhillinvestments.com/etf/mags/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Roundhill Financial LLC documents not be househanded, please contact Roundhill Financial LLC at 800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Roundhill Financial LLC or your financial intermediary.