



# Roundhill China Magnificent Seven ETF

MAGC (Principal U.S. Listing Exchange: CBOE)

Annual Shareholder Report | December 31, 2025



This annual shareholder report contains important information about the Roundhill China Magnificent Seven ETF for the period of January 1, 2025, to December 31, 2025. You can find additional information about the Fund at <https://www.roundhillinvestments.com/etf/magc/>. You can also request this information by contacting us at 800-617-0004.

## WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)\*

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Roundhill China Magnificent Seven ETF	\$64	0.59%

\* Expense ratio is annualized. Amount shown reflects the expenses of the Fund for the current fiscal period. Expenses would be higher if the Fund had been in operations for a full year.

## HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

The Fund is an actively managed exchange-traded fund (“ETF”) that seeks to achieve its investment objective through exposure to a concentrated basket of seven of the largest and most innovative Chinese companies (the “Chinese Magnificent Seven”), as determined by the Fund’s investment adviser, Roundhill Financial Inc. (“Roundhill” or the “Adviser”). The Fund obtained exposure through derivatives - using total return swaps referencing underlying equities. The swaps were used to efficiently gain exposure to the underlying asset and did not involve leverage.

### PERFORMANCE

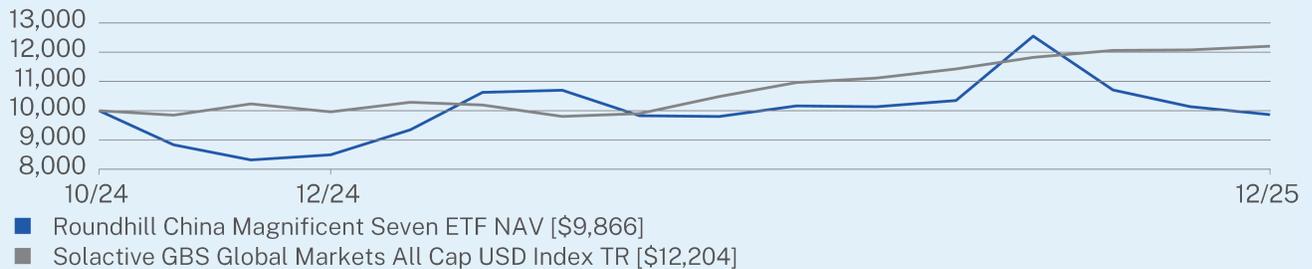
The following information pertains to the fiscal period of January 1, 2025 through December 31, 2025 (the “current fiscal period”).

The Fund had positive performance during the current fiscal period. The market price and NAV for the Fund increased by 16.39% and 16.16%, respectively. The Solactive GBS Global Markets All Cap USD Index TR returned by 22.52% over the same period.

## HOW DID THE FUND PERFORM SINCE INCEPTION?\*

The \$10,000 chart reflects a hypothetical \$10,000 investment in the Fund. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

### CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



## ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	Since Inception (10/02/2024)
Roundhill China Magnificent Seven ETF NAV	16.16	-1.08
Solactive GBS Global Markets All Cap USD Index TR	22.52	17.33

Visit <https://www.roundhillinvestments.com/etf/magc/> for more recent performance information.

\* *The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.*

## KEY FUND STATISTICS (as of December 31, 2025)

Net Assets	\$19,232,665
Number of Holdings	17
Net Advisory Fee	\$185,389
Portfolio Turnover	116%
30-Day SEC Yield	2.29%

## WHAT DID THE FUND INVEST IN? (as of December 31, 2025)

Top 10 Issuers	(%)	Top Sectors	(%)	Top Ten Countries	(%)
First American Government Obligations Fund	19.7%	Communications	20.7%	United States	82.7%
Alibaba Group Holding Ltd.	14.3%	Technology	3.2%	China	15.9%
Xiaomi Corp.	14.3%	Consumer, Cyclical	2.5%	Ireland	6.7%
PDD Holdings, Inc.	14.3%	Cash & Other	73.6%	Hong Kong	3.8%
Meituan	14.3%			Cash & Other	-9.1%
BYD Co. Ltd.	14.2%				
Tencent Holdings Ltd.	14.2%				
NetEase, Inc.	14.2%				
Mount Vernon Liquid Assets Portfolio, LLC	8.0%				
United States Treasury Bill*	51.9%				

\* Held for cash and collateral management purposes.

## Fund Name Change:

On September 30, 2025, the Fund's name changed from the Roundhill China Dragons ETF to the Roundhill China Magnificent Seven ETF.

## Changes to the Fund's Principal Investment Strategy:

Effective September 30, 2025, The Fund amended its Principal Investment Strategy to provide exposure to a concentrated basket of seven of the largest and most innovative Chinese companies (the "Chinese Magnificent Seven").

## MANAGED DISTRIBUTIONS

The Fund was able to process distributions during the reporting period in accordance with its published distribution schedules.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.roundhillinvestments.com/etf/magc/>.

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Roundhill Financial LLC documents not be househanded, please contact Roundhill Financial LLC at 800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Roundhill Financial LLC or your financial intermediary.