



Roundhill BABA WeeklyPay ETF

BABW (Principal U.S. Listing Exchange: CBOE)

Annual Shareholder Report | December 31, 2025



This annual shareholder report contains important information about the Roundhill BABA WeeklyPay ETF for the period of October 22, 2025, to December 31, 2025. You can find additional information about the Fund at <https://www.roundhillinvestments.com/etf/babw/>. You can also request this information by contacting us at 800-617-0004.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment ^{*,**}
Roundhill BABA WeeklyPay ETF	\$18	0.99%

* Amount shown reflects the expenses of the Fund from inception date through December 31, 2025. Expenses would be higher if the Fund had been in operation for the entire period of this report.

** Annualized

HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

The Fund is actively managed and seeks to achieve its investment objectives by investing in total return swap agreements and common stock that in aggregate return approximately 1.2 times (120%) the calendar week total return of common shares of BABA while making weekly distribution payments to shareholders.

PERFORMANCE

The following information pertains to the fiscal period of January 1, 2025 through December 31, 2025 (the “current fiscal period”). Please note, the Fund was listed during the reporting period, and as such the Fund’s data reflects from inception to the end of the current fiscal period.

The Fund had negative performance during the current fiscal period. The market price and NAV for the Fund decreased by -14.49% and -14.65%, respectively. The Solactive GBS Global Markets All Cap USD Index TR returned by 2.65% over the same period.

HOW DID THE FUND PERFORM SINCE INCEPTION?*

The \$10,000 chart reflects a hypothetical \$10,000 investment in the Fund. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



ANNUAL AVERAGE TOTAL RETURN (%)

Since Inception
(10/22/2025)

Roundhill BABA WeeklyPay ETF NAV	-14.65
Solactive GBS Global Markets All Cap USD Index TR	2.65

Visit <https://www.roundhillinvestments.com/etf/babw/> for more recent performance information.

* *The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.*

KEY FUND STATISTICS (as of December 31, 2025)

Net Assets	\$22,634,663
Number of Holdings	4
Net Advisory Fee	\$27,514
Portfolio Turnover	18%
30-Day SEC Yield	2.59%

WHAT DID THE FUND INVEST IN? (as of December 31, 2025)

Security Type	(%)	Top 10 Issuers	(%)
U.S. Treasury Bills	88.1%	Alibaba Group Holding Ltd.	121.0%
Common Stocks	20.1%	First American Government Obligations Fund	3.8%
Money Market Funds	3.9%	United States Treasury Bill*	88.1%
Total Return Swaps	-10.5%		
Cash & Other	-1.6%		

* Held for cash and collateral management purposes.

MANAGED DISTRIBUTIONS

The Fund was able to process distributions during the reporting period in accordance with its published distribution schedules.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.roundhillinvestments.com/etf/babw/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Roundhill Financial LLC documents not be househanded, please contact Roundhill Financial LLC at 800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Roundhill Financial LLC or your financial intermediary.